

Registered number: 366043

REGISTRAR OF
COMPANIES

OFFENHAM PROPERTIES LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

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OFFENHAM PROPERTIES LIMITED

COMPANY INFORMATION

DIRECTORS

Mr M A Pears CBE
Mr T S Pears CMG
Mr D A Pears
WPG Registrars Limited

REGISTERED NUMBER

366043

REGISTERED OFFICE

Ground Floor
30 City Road
London
EC1Y 2AB

OFFENHAM PROPERTIES LIMITED

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OFFENHAM PROPERTIES LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 APRIL 2017**

The directors present their report and the financial statements for the year ended 30 April 2017.

PRINCIPAL ACTIVITY

The company is dormant and has not traded during the year.

DIRECTORS

The directors who served during the year were:

Mr M A Pears CBE
Mr T S Pears CMG
Mr D A Pears
WPG Registrars Limited

SMALL COMPANIES NOTE

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 31 May 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'W F Bennett', with a stylized flourish at the end.

Mr W F Bennett
Secretary

OFFENHAM PROPERTIES LIMITED
REGISTERED NUMBER: 366043

STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	3	508,827	508,827
		<u>508,827</u>	<u>508,827</u>
Creditors: amounts falling due within one year	4	(30,890)	(30,890)
		<u>(30,890)</u>	<u>(30,890)</u>
NET CURRENT ASSETS		477,937	477,937
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>477,937</u>	<u>477,937</u>
NET ASSETS		<u>477,937</u>	<u>477,937</u>
CAPITAL AND RESERVES			
Called up share capital		1,950	1,950
Profit and loss account		475,987	475,987
		<u>477,937</u>	<u>477,937</u>

For the year ended 30 April 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 May 2017.


Mr D A Pears
 Director

The notes on pages 3 to 4 form part of these financial statements.

OFFENHAM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. GENERAL INFORMATION

Offenham Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is Ground Floor, 30 City Road, London, EC1Y 2AB.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 other than where additional disclosure is required to show a true and fair view.

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made no profit or loss.

The company's functional and presentational currency is GBP and rounded to the nearest £1.

2.2 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- at fair value with changes recognised in the Income statement if the shares are publicly traded or their fair value can otherwise be measured reliably;
- at cost less impairment for all other investments.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Income statement.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the reporting date.

OFFENHAM PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

2. ACCOUNTING POLICIES (CONTINUED)

2.2 FINANCIAL INSTRUMENTS (CONTINUED)

Financial assets and liabilities are offset and the net amount reported in the Statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.3 CREDITORS

Short term creditors are measured at the transaction price.

3. DEBTORS

	2017 £	2016 £
Sundry loan	508,827	508,827
	<u>508,827</u>	<u>508,827</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	30,890	30,890
	<u>30,890</u>	<u>30,890</u>

5. RELATED PARTY TRANSACTIONS

The directors have an interest in The William Pears Group of Companies Limited. At 30 April 2017 an amount of £508,827 (2016 - £508,827) was owed by that company.