

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

BRITISH WHEATFIELDS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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BRITISH WHEATFIELDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:

N A P von Westenholz
Mrs N A von Westenholz

SECRETARY:

Lady Mary von Westenholz

REGISTERED OFFICE:

Little Blakesware
Widford
Nr Ware
Hertfordshire
SG12 8RP

REGISTERED NUMBER:

00362239 (England and Wales)

ACCOUNTANTS:

Wilson Devenish
1a The Maltings
Railway Place
Hertford
Hertfordshire
SG13 7JT

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,380,163		1,407,992
Investments	3		120,000		<u>100,000</u>
			1,500,163		<u>1,507,992</u>
CURRENT ASSETS					
Stocks		131,155		141,155	
Debtors	4	203,911		211,250	
Cash at bank and in hand		517		<u>787</u>	
		335,583		353,192	
CREDITORS					
Amounts falling due within one year	5	379,585		<u>557,969</u>	
NET CURRENT LIABILITIES			(44,002)		(204,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,456,161		1,303,215
CREDITORS					
Amounts falling due after more than one year	5		995,633		<u>1,004,719</u>
NET ASSETS			460,528		<u>298,496</u>
CAPITAL AND RESERVES					
Called up share capital	6		20,000		20,000
Other reserves			185,816		185,816
Profit and loss account			254,712		<u>92,680</u>
SHAREHOLDERS' FUNDS			460,528		<u>298,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2016 and were signed on its behalf by:

N A P von Westenholz - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and property	- On freehold buildings only over 15 years
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	2,026,853
Additions	5,350
Disposals	(19,466)
At 30 September 2015	<u>2,012,737</u>
DEPRECIATION	
At 1 October 2014	618,861
Charge for year	31,313
Eliminated on disposal	(17,600)
At 30 September 2015	<u>632,574</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>1,380,163</u></u>
At 30 September 2014	<u><u>1,407,992</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2014	100,000
Additions	20,000
At 30 September 2015	120,000
NET BOOK VALUE	
At 30 September 2015	120,000
At 30 September 2014	100,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company**Gilston Crop Management LLP**

Nature of business: Agricultural Contracting

	% holding		
Class of shares:			
Equity capital	33.30	5.4.15	5.4.14
		£	£
Aggregate capital and reserves		99,900	114,752
(Loss)/profit for the year		(18,607)	14,850

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The total debtors falling due after more than one year amounts to £150,000 (2013 - £50,000).

5. CREDITORS

Creditors include an amount of £ 1,007,488 (2014 - £ 1,016,144) for which security has been given.

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	435,786	446,814

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
20,000	Ordinary	£1	20,000	20,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.