

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**J T Tarran & Son Limited**

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**for the Year Ended 31 March 2020**

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**J T Tarran & Son Limited**  
**Company Information**  
**for the Year Ended 31 March 2020**

**DIRECTORS:**

A J Tarran  
J D Tarran

**REGISTERED OFFICE:**

15 Enterpen  
Hutton Rudby  
North Yorkshire  
TS15 0EL

**REGISTERED NUMBER:**

00360298 (England and Wales)

**ACCOUNTANTS:**

Anderson Barrowcliff LLP  
Chartered Accountants  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

**Balance Sheet**  
**31 March 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>20,744</b>		21,144
Investment property	5		<b>300,000</b>		<b>300,000</b>
			<b>320,744</b>		<b>321,144</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>122,373</b>		122,373	
Debtors	6	<b>234,209</b>		235,373	
Cash at bank		<b>518</b>		177	
		<b>357,100</b>		<b>357,923</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>8,636</b>		8,520	
<b>NET CURRENT ASSETS</b>			<b>348,464</b>		<b>349,403</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>669,208</b>		<b>670,547</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(31,339)</b>		<b>(36,974)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(28,725)</b>		<b>(28,725)</b>
<b>NET ASSETS</b>			<b>609,144</b>		<b>604,848</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>6,000</b>		6,000
Undistributable reserves	10		<b>228,368</b>		228,368
Retained earnings			<b>374,776</b>		370,480
<b>SHAREHOLDERS' FUNDS</b>			<b>609,144</b>		<b>604,848</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2020 and were signed on its behalf by:

A J Tarran - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

J T Tarran & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% on cost

Freehold Land is not depreciated.

**Investment property**

Investment property for which fair value can be measured reliably without due cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>
<b>COST</b>	
At 1 April 2019 and 31 March 2020	<u>25,544</u>
<b>DEPRECIATION</b>	
At 1 April 2019	4,400
Charge for year	<u>400</u>
At 31 March 2020	<u>4,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>20,744</u>
At 31 March 2019	<u>21,144</u>

Included in cost of land and buildings is freehold land of £ 15,543 (2019 - £ 15,543 ) which is not depreciated.

**5. INVESTMENT PROPERTY**

The investment property was valued at fair value by A Tarran, the director. Whilst the director is not a professionally qualified valuer, she has a longstanding involvement in the local property market. The valuation of the property is assessed using her overall knowledge of the property and its condition combined with the appropriate rental yield and by comparison with similar properties in the local area.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>234,209</u>	<u>235,373</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,691	5,711
Taxation and social security	1,245	1,182
Other creditors	<u>1,700</u>	<u>1,627</u>
	<u>8,636</u>	<u>8,520</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>31,339</u>	<u>36,974</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2020**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	2020	2019
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,576</u>	<u>14,131</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2020	2019
		value:	£	£
6,000	Ordinary shares	£1	<u>6,000</u>	<u>6,000</u>

10. **RESERVES**

	<b>Undistributable reserves</b>
	<b>£</b>
At 1 April 2019 and 31 March 2020	<u><b>228,368</b></u>

11. **RELATED PARTY DISCLOSURES**

As at 31 March 2020 a balance of £234,209 (2019: £235,373), was due from a company under the control of Tarran Holdings Limited. No interest has been charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.