

REGISTERED NUMBER: 00360298 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
J T Tarran & Son Limited

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for the Year Ended 31 March 2017

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J T Tarran & Son Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS: A J Tarran
J D Tarran

SECRETARY: J D Tarran

REGISTERED OFFICE: 41 Southside
Hutton Rudby
Yarm
North Yorkshire
TS15 0DF

REGISTERED NUMBER: 00360298 (England and Wales)

ACCOUNTANTS: Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		21,944		22,344
Investment property	5		300,000		300,000
			321,944		322,344
CURRENT ASSETS					
Stocks		122,373		122,373	
Debtors	6	255,153		256,637	
Cash at bank		248		88	
		377,774		379,098	
CREDITORS					
Amounts falling due within one year	7	25,680		25,715	
NET CURRENT ASSETS			352,094		353,383
TOTAL ASSETS LESS CURRENT LIABILITIES			674,038		675,727
CREDITORS					
Amounts falling due after more than one year	8		(48,088)		(53,787)
PROVISIONS FOR LIABILITIES			(29,433)		(41,643)
NET ASSETS			596,517		580,297
CAPITAL AND RESERVES					
Called up share capital	9		6,000		6,000
Undistributable reserves	10		228,368		216,158
Retained earnings			362,149		358,139
SHAREHOLDERS' FUNDS			596,517		580,297

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

J D Tarran - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

J T Tarran & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 4% on cost

Freehold Land is not depreciated.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Consolidation

The company forms part of a small group. The ultimate parent company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. ACCOUNTING POLICIES - continued

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - 1).

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 April 2016 and 31 March 2017	<u>25,544</u>
DEPRECIATION	
At 1 April 2016	3,200
Charge for year	<u>400</u>
At 31 March 2017	<u>3,600</u>
NET BOOK VALUE	
At 31 March 2017	<u>21,944</u>
At 31 March 2016	<u>22,344</u>

Included in cost of land and buildings is freehold land of £ 15,543 (2016 - £ 15,543) which is not depreciated.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	<u>300,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>300,000</u>
At 31 March 2016	<u>300,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	<u>255,153</u>	<u>256,637</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	5,531	5,191
Taxation and social security	1,241	1,222
Other creditors	18,908	19,302
	<u>25,680</u>	<u>25,715</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>48,088</u>	<u>53,787</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>25,965</u>	<u>33,824</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
6,000	Ordinary shares	£1	<u>6,000</u>	<u>6,000</u>

10. RESERVES

	Undistributable reserves
	£
At 1 April 2016	216,158
Revaluation transfer	<u>12,210</u>
At 31 March 2017	<u>228,368</u>

11. RELATED PARTY DISCLOSURES

As at 31 March 2017 a balance of £255,152 (2016: £256,637) ,was due from a company under the control of Tarran Holdings Limited.. No interest has been charged on the loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.