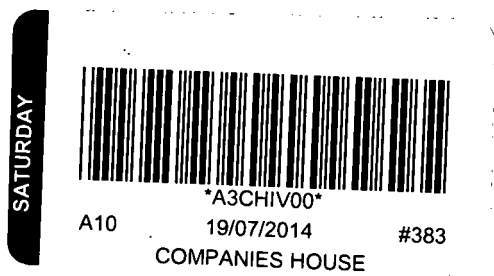


Company Registration No. 00349299 (England and Wales)

CLIMPSON & CO.LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013



CLIMPSON & CO.LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		6,268		3,238
Current assets					
Stocks		46,681		46,331	
Debtors		21,520		20,191	
Cash at bank and in hand		11,628		13,294	
		<u>79,829</u>		<u>79,816</u>	
Creditors: amounts falling due within one year		<u>(54,603)</u>		<u>(50,634)</u>	
Net current assets			<u>25,226</u>		<u>29,182</u>
Total assets less current liabilities			<u>31,494</u>		<u>32,420</u>
Creditors: amounts falling due after more than one year			<u>(300,000)</u>		<u>(300,000)</u>
			<u>(268,506)</u>		<u>(267,580)</u>
Capital and reserves					
Called up share capital	3	199,999		199,999	
Profit and loss account		<u>(468,505)</u>		<u>(467,579)</u>	
Shareholders' funds		<u>(268,506)</u>		<u>(267,580)</u>	

CLIMPSON & CO.LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

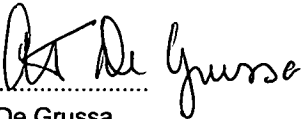
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

19/06/2014

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A T De Grussa

Director

Company Registration No. 00349299

CLIMPSON & CO.LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company's balance sheet as at the year end shows that the company has net liabilities amounting to £268,506 (2012 : £267,580). The company has received informal confirmation from its parent company that it will continue to provide adequate financial support to enable the company to continue for the foreseeable future. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

1.2 Turnover

Turnover represents amounts receivable for tapes, carpet machine parts and accessories, net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	6,720
Additions	4,136
	<hr/>
At 31 December 2013	10,856
	<hr/>
Depreciation	
At 1 January 2013	3,482
Charge for the year	1,106
	<hr/>
At 31 December 2013	4,588
	<hr/>
Net book value	
At 31 December 2013	6,268
	<hr/>
At 31 December 2012	3,238
	<hr/>

CLIMPSON & CO.LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	199,999 Ordinary shares of £1 each	<u>199,999</u>	<u>199,999</u>

4 Ultimate parent company

The ultimate parent company is Climpson Holdings Limited, a company registered in England and Wales.