

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
CLARENCE ESTATES (KINGSTON-ON-THAMES)
LIMITED

FRIDAY



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25/10/2013

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COMPANIES HOUSE

**CLARENCE ESTATES (KINGSTON-ON-THAMES)
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**CLARENCE ESTATES (KINGSTON-ON-THAMES)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS:

I F Hoggarth
R H F Norris
T J Hoggarth
C P Theobald

SECRETARY:

R H F Norris

REGISTERED OFFICE:

Carter Bells LLP
Kings Stone House
12 High Street
Kingston-upon-Thames
Surrey
KT1 1HD

REGISTERED NUMBER:

00348958

AUDITORS:

Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

**REPORT OF THE INDEPENDENT AUDITORS TO
CLARENCE ESTATES (KINGSTON-ON-THAMES)
LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Clarence Estates (Kingston-on-Thames) Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors


The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.


S.A. Jones (Senior Statutory Auditor)
for and on behalf of Myrus Smith
Norman House
8 Burnell Road
Sutton
Surrey
SM1 4BW

23 September 2013

**CLARENCE ESTATES (KINGSTON-ON-THAMES)
LIMITED (REGISTERED NUMBER: 00348958)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 3,605,000 | 3,605,000 |
| CURRENT ASSETS | | | |
| Debtors | | 18,917 | 20,613 |
| Cash at bank | | 516,959 | 509,962 |
| | | <u>535,876</u> | <u>530,575</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>73,740</u> | <u>70,751</u> |
| NET CURRENT ASSETS | | <u>462,136</u> | <u>459,824</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>4,067,136</u> | <u>4,064,824</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,500,000 | 1,500,000 |
| Revaluation reserve | | 1,708,944 | 1,708,944 |
| Profit and loss account | | 858,192 | 855,880 |
| SHAREHOLDERS' FUNDS | | <u>4,067,136</u> | <u>4,064,824</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by



I F Hoggarth - Director

**CLARENCE ESTATES (KINGSTON-ON-THAMES)
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Rental income

Rental income is the total amount receivable by the company for the year

Investment properties

Investment properties are stated at their market value at the balance sheet date. No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view.

Deferred tax

No provision has been made for the Corporation Tax on the notional gain arising as a result of the revaluation of the freehold property.

2 TANGIBLE FIXED ASSETS

| | Total £ |
|--------------------------|------------|
| COST OR VALUATION | |
| At 1 April 2012 | |
| and 31 March 2013 | 3,605,000 |
| NET BOOK VALUE | |
| At 31 March 2013 | 3,605,000 |
| At 31 March 2012 | 3,605,000 |

3 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2013 £ | 2012 £ |
|---|----------|------------------------|-----------|-----------|
| 1,500,000 | Ordinary | | 1,500,000 | 1,500,000 |