

COMPANY REGISTRATION NUMBER: 00342491

Successors to Wilson and Company Barnsley, Limited

Filleted unaudited financial statements

31 March 2021

Successors to Wilson and Company Barnsley, Limited

Statement of financial position

31 March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		137		287
Investments	6		218,561		168,956
			-----		-----
			218,698		169,243
Current assets					
Debtors	7	421		305	
Cash at bank and in hand		5,452		14,175	
		-----		-----	
		5,873		14,480	
Creditors: amounts falling due within one year	8	(2,274)		(2,565)	
		-----		-----	
Net current assets			3,599		11,915
			-----		-----
Total assets less current liabilities			222,297		181,158
Provisions					
Deferred tax			(7,390)		(6,040)
			-----		-----
Net assets			214,907		175,118
			-----		-----
Capital and reserves					
Called up share capital			70,000		70,000
Fair value reserve			61,133		25,730
Profit and loss account			83,774		79,388
			-----		-----
Shareholders funds			214,907		175,118
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Successors to Wilson and Company Barnsley, Limited

Statement of financial position *(continued)*

31 March 2021

These financial statements were approved by the board of directors and authorised for issue on 15 December 2021 , and are signed on behalf of the board by:

Mr C I Porter

Director

Company registration number: 00342491

Successors to Wilson and Company Barnsley, Limited

Notes to the financial statements

year ended 31st March 2021

1. General information

The principal activity of the company during the year was that of an investment holding company. The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Gresham House, 5-7 St Pauls Street, Leeds, LS1 2JG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

The turnover shown in the profit and loss account represents amounts received in the year on investments held in the company.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	3 years straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Employee numbers

The average number of persons employed by the company, including directors, during the year amounted to 2 (2020: 2). No employees are paid by the company.

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1st April 2020 and 31st March 2021	856 ----	449 ----	1,305 -----
Depreciation			
At 1st April 2020	856	162	1,018
Charge for the year	— ----	150 ----	150 -----
At 31st March 2021	856 ----	312 ----	1,168 -----
Carrying amount			
At 31st March 2021	— ----	137 ----	137 -----
At 31st March 2020	— ----	287 ----	287 -----

6. Investments

	Listed investments £	Unlisted investments £	Total £
Cost			
At 1st April 2020	167,429	1,527	168,956
Additions	34,239	—	34,239
Disposals	(24,711)	—	(24,711)
Revaluations	40,077 -----	— -----	40,077 -----
At 31st March 2021	217,034 -----	1,527 -----	218,561 -----
Impairment			
At 1st April 2020 and 31st March 2021	— -----	— -----	— -----
Carrying amount			
At 31st March 2021	217,034 -----	1,527 -----	218,561 -----
At 31st March 2020	167,429 -----	1,527 -----	168,956 -----

7. Debtors

	2021 £	2020 £
Other debtors	421	305

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	—	155
Other creditors	2,274 -----	2,410 -----
	2,274 -----	2,565 -----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.