

**COMPANY REGISTRATION NUMBER: 00342491**

**Successors to Wilson and Company Barnsley, Limited**

**Filleted unaudited financial statements**

**31 March 2019**

# Successors to Wilson and Company Barnsley, Limited

## Statement of financial position

31 March 2019

		2019	2018
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	437	—
Investments	6	204,134	196,610
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		204,571	196,610
<b>Current assets</b>			
Debtors	7	253	381
Cash at bank and in hand		6,928	4,008
		-----	-----
		7,181	4,389
<b>Creditors: amounts falling due within one year</b>	8	( 2,439)	( 2,288)
		-----	-----
<b>Net current assets</b>		4,742	2,101
		-----	-----
<b>Total assets less current liabilities</b>		209,313	198,711
<b>Provisions</b>			
Deferred tax		( 13,300)	( 11,864)
		-----	-----
<b>Net assets</b>		196,013	186,847
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		70,000	70,000
Fair value reserve		56,671	50,576
Profit and loss account		69,342	66,271
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<b>Shareholders funds</b>		196,013	186,847
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31st March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Successors to Wilson and Company Barnsley, Limited**

## **Statement of financial position** *(continued)*

**31 March 2019**

These financial statements were approved by the board of directors and authorised for issue on 19 December 2019 , and are signed on behalf of the board by:

Mr C I Porter

Director

Company registration number: 00342491

# **Successors to Wilson and Company Barnsley, Limited**

## **Notes to the financial statements**

### **year ended 31st March 2019**

#### **1. General information**

The principal activity of the company during the year was that of an investment holding company. The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Gresham House, 5-7 St Pauls Street, Leeds, LS1 2JG.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts received in the year on investments held in the company.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Equipment	-	3 years straight line

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

**4. Employee numbers**

The average number of persons employed by the company, including directors, during the year amounted to 2 (2018: 2). No employees are paid by the company.

## 5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1st April 2018	856	—	856
Additions	—	449	449
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<b>At 31st March 2019</b>	856	449	1,305
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<b>Depreciation</b>			
At 1st April 2018	856	—	856
Charge for the year	—	12	12
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<b>At 31st March 2019</b>	856	12	868
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<b>Carrying amount</b>			
<b>At 31st March 2019</b>	—	437	437
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At 31st March 2018	—	—	—
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## 6. Investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost</b>			
At 1st April 2018	195,083	1,527	196,610
Additions	33,937	—	33,937
Disposals	( 36,198)	—	( 36,198)
Revaluations	9,785	—	9,785
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<b>At 31st March 2019</b>	202,607	1,527	204,134
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<b>Impairment</b>			
<b>At 1st April 2018 and 31st March 2019</b>	-----	-----	-----
<b>Carrying amount</b>			
<b>At 31st March 2019</b>	202,607	1,527	204,134
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At 31st March 2018	195,083	1,527	196,610
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## 7. Debtors

	2019 £	2018 £
Other debtors	253	381
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## 8. Creditors: amounts falling due within one year

	2019 £	2018 £
Other creditors	2,439	2,288
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.