

WHITE QUEEN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
Company Registration No. 00330920 (England and Wales)

COPY FOR SUBMISSION TO THE
REGISTRAR OF COMPANIES

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WHITE QUEEN LIMITED

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WHITE QUEEN LIMITED

INDEPENDENT AUDITORS' REPORT TO WHITE QUEEN LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of White Queen Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mark Jackson FCA DChA (Senior Statutory Auditor)

for and on behalf of Rawlinsons Chartered Accountants23.6.2016

Chartered Accountants

Statutory Auditor

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP

WHITE QUEEN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		304,677		468,779
Current assets					
Stocks		225		207,650	
Debtors		576,057		674,516	
Cash at bank and in hand		33,910		1,976	
		<u>610,192</u>		<u>884,142</u>	
Creditors: amounts falling due within one year		<u>(1,392,860)</u>		<u>(2,920,569)</u>	
Net current liabilities			(782,668)		(2,036,427)
Total assets less current liabilities			(477,991)		(1,567,648)
Creditors: amounts falling due after more than one year			(1,733,945)		(288,193)
			<u>(2,211,936)</u>		<u>(1,855,841)</u>
Capital and reserves					
Called up share capital	3		621,212		621,212
Other reserves			179,837		179,836
Profit and loss account			<u>(3,012,985)</u>		<u>(2,656,889)</u>
Shareholders' funds			<u>(2,211,936)</u>		<u>(1,855,841)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/06/2016


M O'Rourke
Director

Company Registration No. 00330920

WHITE QUEEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts have been prepared on the going concern basis which is dependent upon the continued support of the parent and group companies, which is not expected to be withdrawn.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings - Freehold	2%, 6.67% and 10% p.a. straight line
Plant and machinery	6.67% and 10% p.a. straight line
Fixtures, fittings & equipment	10% and 20% p.a. straight line
Motor vehicles	20% p.a. straight line

1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

WHITE QUEEN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	4,784,932
Additions	28,135
Disposals	(110,406)
At 31 December 2015	<u>4,702,661</u>
Depreciation	
At 1 January 2015	4,302,754
On disposals	(36,847)
Charge for the year	132,077
At 31 December 2015	<u>4,397,984</u>
Net book value	
At 31 December 2015	<u>304,677</u>
At 31 December 2014	<u>468,779</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
621,212 Ordinary shares of £1 each	<u>621,212</u>	<u>621,212</u>

4 Ultimate parent company

100% of the company's issued share capital is owned by Sylvan Foods (Netherlands) B.V., a company incorporated in the Netherlands. The name of the controlling and ultimate parent company is Sylvan Inc., a company resident in the United States of America.

The group accounts may be obtained from Sylvan Inc. at its registered address, 333 Main Street, P.O.Box 249, Saxonburg, PA 16056-0249.