

COSTAIN CONCRETE COMPANY LIMITED

Registered Number: 311582

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 1999



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COSTAIN CONCRETE COMPANY LIMITED

REPORT OF THE DIRECTORS

For the year ended 31 December 1999

BUSINESS REVIEW

The company did not trade.

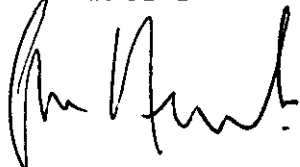
DIRECTORS

Directors who held office at the end of the year:

J A Armitt
J R Campbell

The interests of the directors in the shares of Costain Group PLC are disclosed in the accounts of that company.

BY ORDER OF THE BOARD



C L FRANKS
SECRETARY

REGISTERED OFFICE

Costain House, Nicholsons Walk
Maidenhead, Berkshire SL6 1LN

Date: 30 March 2000

COSTAIN CONCRETE COMPANY LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

For the year ended 31 December 1999

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COSTAIN CONCRETE COMPANY LIMITED

BALANCE SHEET

As at 31 December 1999

	Notes	1999 £	1998 £
Current assets			
Debtors	3	2,524,156	2,524,156
Net assets		2,524,156	2,524,156
Capital and reserves			
Called up share capital	4	501,000	501,000
Profit and loss account		2,023,156	2,023,156
Equity shareholders' funds		2,524,156	2,524,156

The company was dormant throughout the financial year ended 31 December 1999.

The financial statements were approved by the Board of Directors on 30 March 2000 and were signed on its behalf by:



..... Director
J R Campbell

THE NOTES ON PAGES 4 AND 5 FORM PART OF THESE FINANCIAL STATEMENTS

COSTAIN CONCRETE COMPANY LIMITED

NOTES ON THE FINANCIAL STATEMENTS

For the year ended 31 December 1999

1. Accounting policies

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with applicable United Kingdom standards under the historical cost convention.

2. Staff costs and remunerations of directors

No emoluments were paid to the directors of the company during the year (1998 £nil).

There were no staff employed during the year (1998 nil).

	1999	1998
	£	£

3. Debtors

Amounts falling due after one year:

Amount owing by group undertakings	2,524,156	2,524,156
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4. Share capital

	1999		1998	
	Authorised	Issued	Authorised	Issued
	£	£	£	£
Ordinary shares of £1 each, fully paid	501,000	501,000	501,000	501,000

5. Contingent liability

The company has entered into cross guarantees together with the ultimate parent company and certain fellow group undertakings, for loans and overdraft facilities made available to the group. These facilities are included in the group financial statements of the ultimate parent company and amount to £10.7m (1998 £12.9m)

There are also contingent liabilities in respect of performance bonds and other undertakings entered into in the course of business.

COSTAIN CONCRETE COMPANY LIMITED

NOTES ON THE FINANCIAL STATEMENTS - continued

For the year ended 31 December 1999

6. Ultimate parent company

The company's ultimate parent company is Costain Group PLC, a company registered in England and Wales.

Copies of the Group financial statements of Costain Group PLC may be obtained from the registered office of these two companies, Costain House, Nicholson's Walk, Maidenhead, Berks. SL6 1LN.