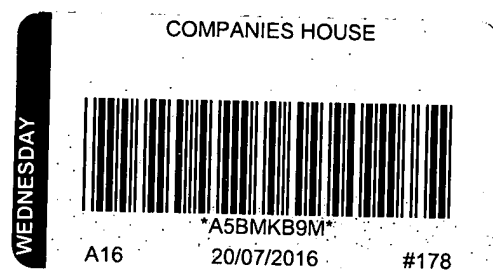


Company No. 00297978

WARSHIP DESIGN SERVICES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2015



WARSHIP DESIGN SERVICES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report for the year ended 31st December 2015.

Activities

The Company has not traded on its own account during the year.

Directors

The Directors of the Company at the date of this report were:

Mr D S Parkes

Ms A-L Holding

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to be 'A-L Holding', written over a horizontal line.

A-L Holding
Director

13 June 2016

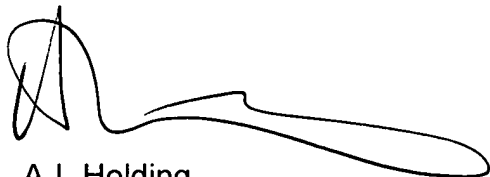
Warwick House, PO Box 87
Farnborough Aerospace Centre
Farnborough
Hampshire,
GU14 6YU

WARSHIP DESIGN SERVICES LIMITED**BALANCE SHEET AS AT 31ST DECEMBER 2015**

	<u>2015</u> £000	<u>2014</u> £000
Current assets		
Debtors - Amounts due from group undertakings	450	450
	<u> </u>	<u> </u>
Capital and reserves		
Called up Share Capital (Note 4)	39	39
Profit and loss account	310	310
Other reserves (Note 5)	101	101
	<u> </u>	<u> </u>
Equity shareholders' funds	450	450
	<u> </u>	<u> </u>

- (a) For the year ended 31st December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- (b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 13 June 2016 and signed on their behalf by



A-L Holding
Director

The notes on page 4 form part of these accounts.

WARSHIP DESIGN SERVICES LIMITED

NOTES TO THE ACCOUNTS

1. Accounting policy

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014 and amended in September 2015. As the Company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition on 1 January 2014, the accounting policies applied at the date of transition under previous UK GAAP have been retained as permitted by paragraph 10(m), section 35 of FRS 102. As a result, there will be no change to amounts reported at 1 January 2014 until there is any change to those balances or the Company undertakes any new transactions.

2. Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared.

3. Directors' Emoluments

No Director received any emoluments from the Company during the year (2014: £nil).

4. Share Capital

	Issued £
Share Capital	
At 1 January 2015 and 31 December 2015	
Shares of £1 each fully paid	<u>39,150</u>

5. Other Reserves

Other Reserves represent a capital contribution made by British Shipbuilders following the repayment of loans due to British Shipbuilders on the privatisation of the company on 27 March 1986.

6. Ultimate Holding Company

The immediate holding company is BAE SYSTEMS Marine (Holdings) Limited, the ultimate holding company is BAE Systems plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.