

Section 89 (3)

The Insolvency Act 1986

MEMBERS' VOLUNTARY WINDING UP
DECLARATION OF SOLVENCY EMBODYING
A STATEMENT OF ASSETS AND
LIABILITIES

5.09031

Pursuant to Section 89(3) of the
Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

296531

Name of Company

(a) Insert full name
of company

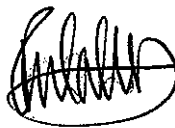
(a) THORN ELECTRICAL INDUSTRIES LIMITED

(b) Insert full name(s)
and address(es)

We (b)Melanie Rachel Cox of Flat 2, 1 Malwood Road,
London SW12 8EN
Geoffrey Gitter of 19 The Greenway, Rayners Lane,
Pinner, Middlesex HA5 5DR
Roger James Walter of 15 Farthingales, Maidenhead,
SL6 1TE

attach a declaration of solvency embodying a statement
of assets and liabilities

Signed

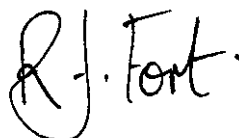


Date 20 MAY 1996

Presenter's name, address
and reference (if any):

Y/B/WID/SSD/DJP
c/o Ernst & Young
Becket House
1 Lambeth Palace Rd
London SE1 7EU

For Official Use
Liquidation Section Post Room

RICHARD JAMES FORT
SOLICITOR

3 VINE STREET
OXFORD
OX1 1AA

Section 89(3) The Insolvency Act 1986

Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Company Number 296531Name of Company THORN ELECTRICAL INDUSTRIES LIMITEDPresented by Ernst & Young

Declaration of Solvency

(a) Insert names and addresses

We (a) Melanie Rachel Cox of Flat 2, 1 Malwood Road,
London SW12 8EN
Geoffrey Gitter of 19 The Greenway, Rayners Lane,
Pinner, Middlesex HA5 5DR
Roger James Walter of 15 Farthingales, Maidenhead,
SL6 1TE

(b) Delete as applicable

(c) Insert name of company

(d) Insert a period of
of months not
exceeding 12

being (b) [all the] ~~[the majority of the]~~ directors of
(c) THORN ELECTRICAL INDUSTRIES LIMITED
do solemnly and sincerely declare that we have made a
full inquiry into the affairs of this company, and that,
having done so, we have formed the opinion that this
company will be able to pay its debts in full together
with interest at the official rate within a period of
(d) 12 months, from the commencement of the winding
up.

(e) Insert date

We append a statement of the company's assets and liabilities
as at (e) 31 March 1995 being the latest practicable date
before the making of this declaration.

We make this solemn declaration, conscientiously believing
it to be true, and by virtue of the provisions of the
Statutory Declarations Act 1835.

SS Me. Phil
CRL Building, Dawley Road, Hayes UB3 1HH
Declared at ~~4 Tenterden Street, Hanover Square, London W1A 2AY~~

this 20th day of May... 1996 *R.J.F.*

Before me,

R.J. Fort.
Solicitor or Commissioner of Oaths

RICHARD JAMES FORT
SOLICITOR

3 VINE STREET
UXBRIDGE
MIDDX UB8 1RA

Statement as at 31 March 1995 showing assets as estimated
realisable values and liabilities expected to rank

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets		£
	Balance in Bank	
	Cash in Hand	
	Loans	
	Bills Receivable	
	Debtors	
	Bank Interest	
	Internal Interest	
	Stock in Trade	
	Work in Progress	
	Formation expenses	
	Freehold Property	
	Leasehold Property	
	Plant and Machinery	
	Furniture, fittings, utensils etc	
	Patents, trade marks etc	
	Investments other than marketable securities	
	Other property, viz	
	Amount due from Parent Undertaking	11,391
	Estimated Realisable value of assets	£ 11,391
Liabilities		£
	Secured on specific assets, viz	
	Secured by a Floating Charge(s)	
* Estimated Cost of Liquidation and other expenses including interest accruing until payment of debts in full		
Unsecured Creditors (amounts estimated to rank for payment)		
	£	£
	Loans	
	Trade accounts	
	Bills payable	
	Accrued expenses	
	Other Liabilities	
	* Taxation	
	Deferred Tax	
	Contingent Liabilities	
	Total Liabilities	
Estimated Surplus after paying Debts in full		£ 11,391

Remarks: * The costs and the expenses of the liquidation, not disclosed above,
will be met by the parent company, THORN EMI plc.