

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986

S.192

To the Registrar of Companies

For Official Use

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Company Number

296425

Name of Company

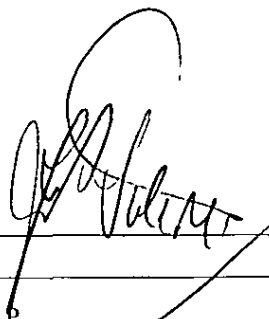
French plc

I / We
John Paul Bateman
8 Princes Parade
Liverpool
L3 1QH

Brian Green
8 Princes Parade
Liverpool
L3 1QH

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

23/10/07

KPMG LLP
8 Princes Parade
Liverpool
L3 1QH

Ref F958640/JRF/AJH/MD

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THURSDAY



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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	French plc
Company Registered Number	296425
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	08 April 2002
Date to which this statement is brought down	07 October 2007
Name and Address of Liquidator	
John Paul Bateman 8 Princes Parade Liverpool L3 1QH	Brian Green 8 Princes Parade Liverpool L3 1QH

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised including balance at bank, book debts and calls collected, property sold etc. and the account of disbursements should contain all payments of costs, charges and expenses or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend etc. payable to each creditor or contributory.

(4) When unclaimed dividends etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	7,302,255 09
09/07/2007	HM Revenue & Customs	VAT control	2,899 52
01/10/2007	DTI gross interest	Bank interest, gross	934 28
Carried Forward			7,306,088 89

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	7,268,344 89
16/04/2007	Addleshaw Goddard	Legal fees	1,912 48
16/04/2007	Addleshaw Goddard	VAT receivable	334 68
16/04/2007	DTI Payment Fee	Cheque/Payable order fee	0 80
17/04/2007	Entrust Pension Recovery Limited	VAT receivable	1,073 98
17/04/2007	PricewaterhouseCoopers	Tax Advice Fee	1,800 00
17/04/2007	PricewaterhouseCoopers	VAT receivable	315 00
17/04/2007	DTI Payment Fee	Cheque/Payable order fee	1 60
09/05/2007	Entrust Pension Recovery Limited	VAT receivable	224 00
09/05/2007	DTI Payment Fee	Cheque/Payable order fee	0 80
09/05/2007	Corries Solicitors Limited	Legal fees	2,600 68
09/05/2007	Corries Solicitors Limited	VAT receivable	455 12
09/05/2007	Corries Solicitors Limited	Legal Disbursements	27 99
09/05/2007	Corries Solicitors Limited	Legal Disbursements	378 81
09/05/2007	Corries Solicitors Limited	Legal Disbursements	387 75
09/05/2007	DTI Payment Fee	Cheque/Payable order fee	0 80
29/05/2007	Lockton Companies International Ltd	Insurance of assets	129 69
29/05/2007	DTI Payment Fee	Cheque/Payable order fee	0 80
13/06/2007	Entrust Pension Recovery Limited	VAT receivable	460 87
13/06/2007	DTI Payment Fee	Cheque/Payable order fee	0 80
01/07/2007	ISA Banking Fee	Secretary of State fee	20 00
16/07/2007	Exhoco 8 Limited re VAT	VAT control	350 00
20/08/2007	Entrust Pension Recovery Limited	VAT receivable	615 68
20/08/2007	DTI Payment Fee	Cheque/Payable order fee	0 80
04/09/2007	Addleshaw Goddard LLP	Legal fees	937 64
04/09/2007	Addleshaw Goddard LLP	VAT receivable	164 09
04/09/2007	DTI Payment Fee	Cheque/Payable order fee	0 80
19/09/2007	J Kerr	Other property expenses	490 00
19/09/2007	Entrust Pension Recovery	VAT receivable	439 42
19/09/2007	Lockton Companies International	Insurance of assets	129 69
19/09/2007	DTI Payment Fee	Cheque/Payable order fee	2 40
01/10/2007	ISA Banking Fee	Secretary of State fee	20 00
01/10/2007	DTI tax on gross interest	Corporation tax	186 86
Carried Forward			7,281,808 92

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	7,306,088 89
Total disbursements		7,281,808 92
Balance £		24,279 97
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		24,279 97
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		24,279 97

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | | |
|---|---|--------------|
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | £ | 7,545,569 00 |
| Liabilities - Fixed charge creditors | | 0 00 |
| Floating charge holders | | 250,000 00 |
| Preferential creditors | | 0 00 |
| Unsecured creditors | | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|---------------|
| Paid up in cash | 14,442,185 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Awaiting distribution from Exhoco 8 sale of Bury site
- (4) Why the winding up cannot yet be concluded
- As above plus tax issues
- (5) The period within which the winding up is expected to be completed
- Unknown at present