

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**  
**FOR**  
**BORTONS LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

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**BORTONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**DIRECTORS:** R M Borton  
D G Borton

**SECRETARY:** R M Borton

**REGISTERED OFFICE:** The Mowhay  
Leeches Farm  
St Kew Highway  
BODMIN  
Cornwall  
PL30 3EG

**REGISTERED NUMBER:** 00289958 (England and Wales)

**ACCOUNTANTS:** Lang Bennetts  
Chartered Accountants  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**BORTONS LIMITED (REGISTERED NUMBER: 00289958)****BALANCE SHEET**  
**30 SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		14,744		14,735
Investments	6		386,430		437,433
Investment property	7		1,295,000		1,295,000
			<u>1,696,174</u>		<u>1,747,168</u>
<b>CURRENT ASSETS</b>					
Debtors	8	4,651		4,242	
Cash at bank		<u>43,390</u>		<u>44,077</u>	
		48,041		48,319	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>26,820</u>		<u>34,056</u>	
<b>NET CURRENT ASSETS</b>			<u>21,221</u>		<u>14,263</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,717,395		1,761,431
<b>PROVISIONS FOR LIABILITIES</b>			<u>158,031</u>		<u>158,031</u>
<b>NET ASSETS</b>			<u>1,559,364</u>		<u>1,603,400</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,080		1,080
Capital redemption reserve			2,220		2,220
Fair value reserve			1,420,874		1,422,033
Retained earnings			<u>135,190</u>		<u>178,067</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,559,364</u>		<u>1,603,400</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BORTONS LIMITED (REGISTERED NUMBER: 00289958)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit or Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2024 and were signed on its behalf by:

R M Borton - Director

D G Borton - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**1. STATUTORY INFORMATION**

Bortons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 25% on reducing balance, 15% on reducing balance and 2% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit or Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fixed asset investments**

Listed investments are shown at the most recent valuation. Any surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2022	33,403
Additions	2,072
Disposals	(4,019)
At 30 September 2023	<u>31,456</u>
<b>DEPRECIATION</b>	
At 1 October 2022	18,668
Charge for year	1,809
Eliminated on disposal	(3,765)
At 30 September 2023	<u>16,712</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>14,744</u>
At 30 September 2022	<u>14,735</u>

6. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 October 2022	437,433
Disposals	(21,158)
Revaluations	(29,845)
At 30 September 2023	<u>386,430</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>386,430</u>
At 30 September 2022	<u>437,433</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**6. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30 September 2023 is represented by:

	Other investments £
Valuation in 2014	241,000
Valuation in 2015	(41,103)
Valuation in 2016	104,502
Valuation in 2017	23,586
Valuation in 2018	(87,643)
Valuation in 2019	111,227
Valuation in 2020	(58,721)
Valuation in 2021	87,139
Valuation in 2022	8,160
Valuation in 2023	(29,844)
Cost	<u>28,127</u>
	<u>386,430</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>28,127</u>	<u>126,187</u>

Fixed asset investments were valued on an open market value basis on 30 September 2023 by the directors using published values .

**7. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2022 and 30 September 2023	<u>1,295,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2023	<u>1,295,000</u>
At 30 September 2022	<u>1,295,000</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**7. INVESTMENT PROPERTY - continued**

Fair value at 30 September 2023 is represented by:

	£
Valuation in 2000	410,335
Valuation in 2005	819,311
Valuation in 2007	340,000
Valuation in 2008	(50,000)
Valuation in 2013	259,200
Valuation in 2014	(571,012)
Cost	87,166
	<u>1,295,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2023	2022
	£	£
Cost	<u>87,166</u>	<u>87,166</u>

Investment property was valued on an open market basis on 30 September 2023 by R M Borton FNAEA, a company director

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>4,651</u>	<u>4,242</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	767	685
Other creditors	<u>26,053</u>	<u>33,371</u>
	<u>26,820</u>	<u>34,056</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023****10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2023 and 30 September 2022:

	2023 £	2022 £
<b>R M Borton</b>		
Balance outstanding at start of year	(8,768)	(13,018)
Amounts advanced	9,569	16,672
Amounts repaid	(2,289)	(12,422)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,488)</u>	<u>(8,768)</u>
<b>D G Borton</b>		
Balance outstanding at start of year	(13,733)	(13,733)
Amounts advanced	-	10,000
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(13,733)</u>	<u>(13,733)</u>

These loans are interest free and payable on demand.

During the year the directors were paid dividends of £20,000 (2022 - £20,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.