

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014
FOR
BORTONS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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BORTONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTORS: R M Borton
D G Borton

SECRETARY: R M Borton

REGISTERED OFFICE: The Mowhay
Leeches Farm
St Kew Highway
BODMIN
Cornwall
PL30 3EG

REGISTERED NUMBER: 00289958 (England and Wales)

ACCOUNTANTS: Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		20,814		23,888
Investments	3		516,180		452,825
Investment property	4		1,295,000		1,900,000
			<u>1,831,994</u>		<u>2,376,713</u>
CURRENT ASSETS					
Debtors		6,642		7,505	
Cash at bank		<u>196,095</u>		<u>12,882</u>	
		202,737		20,387	
CREDITORS					
Amounts falling due within one year		<u>65,674</u>		<u>39,297</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>137,063</u>		<u>(18,910)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,969,057		2,357,803
PROVISIONS FOR LIABILITIES			908		-
NET ASSETS			<u>1,968,149</u>		<u>2,357,803</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,080		1,080
Revaluation reserve			1,448,834		1,956,491
Capital redemption reserve			2,220		2,220
Profit and loss account			<u>516,015</u>		<u>398,012</u>
SHAREHOLDERS' FUNDS			<u>1,968,149</u>		<u>2,357,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BORTONS LIMITED (REGISTERED NUMBER: 00289958)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2015 and were signed on its behalf by:

R M Borton - Director

D G Borton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost, 25% on reducing balance, 20% on reducing balance, 15% on reducing balance and 2% on cost
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Listed investments are shown at the most recent valuation. Any surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	49,155
Disposals	(254)
At 30 September 2014	<u>48,901</u>
DEPRECIATION	
At 1 October 2013	25,267
Charge for year	2,993
Eliminated on disposal	(173)
At 30 September 2014	<u>28,087</u>
NET BOOK VALUE	
At 30 September 2014	<u>20,814</u>
At 30 September 2013	<u>23,888</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 October 2013	452,825
Revaluations	63,355
At 30 September 2014	<u>516,180</u>
NET BOOK VALUE	
At 30 September 2014	<u>516,180</u>
At 30 September 2013	<u>452,825</u>

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2013	1,900,000
Disposals	(240,000)
Revaluations	(365,000)
At 30 September 2014	<u>1,295,000</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,295,000</u>
At 30 September 2013	<u>1,900,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,080	Ordinary	£1	<u>1,080</u>	<u>1,080</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.