

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2014**  
**FOR**  
**THE SOUTHPORT HIRE PURCHASE FINANCE**  
**COMPANY LIMITED**



**THE SOUTHPORT HIRE PURCHASE FINANCE  
COMPANY LIMITED**

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FOR THE YEAR ENDED 5 APRIL 2014**

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**THE SOUTHPORT HIRE PURCHASE FINANCE  
COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2014**

**DIRECTORS:**

J S Bond  
J A Bond

**SECRETARY:**

J A Bond

**REGISTERED OFFICE:**

Hoghton Chambers  
Hoghton Street  
Southport  
Merseyside  
PR9 0TB

**REGISTERED NUMBER:**

00284468 (England and Wales)

**ACCOUNTANTS:**

Hollows Davies Crane  
Chartered Accountants  
Hoghton Chambers  
Hoghton Street  
Southport  
Merseyside  
PR9 0TB

**THE SOUTHPORT HIRE PURCHASE FINANCE  
COMPANY LIMITED (REGISTERED NUMBER: 00284468)**

**ABBREVIATED BALANCE SHEET  
5 APRIL 2014**

	Notes	5.4.14 £	5.4.13 £
<b>FIXED ASSETS</b>			
Investments	2	162,899	148,339
<b>CURRENT ASSETS</b>			
Cash at bank		4,816	19,246
<b>CREDITORS</b>			
Amounts falling due within one year		<u>30,720</u>	<u>30,720</u>
<b>NET CURRENT LIABILITIES</b>		<u>(25,904)</u>	<u>(11,474)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>136,995</u>	<u>136,865</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	500	500
Profit and loss account		<u>136,495</u>	<u>136,365</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>136,995</u>	<u>136,865</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 July 2014 and were signed on its behalf by:



J S Bond - Director

**THE SOUTHPORT HIRE PURCHASE FINANCE  
COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5 APRIL 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income and surpluses/(deficits) on investments to the extent that they are received in the year.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 6 April 2013	148,339
Additions	76,554
Disposals	(61,994)
	<u>162,899</u>
At 5 April 2014	
<b>NET BOOK VALUE</b>	
At 5 April 2014	<u>162,899</u>
At 5 April 2013	<u>148,339</u>

If the investments were realised at their market value, there would be a potential tax liability of £13077.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.14 £	5.4.13 £
5	Ordinary	£100	<u>500</u>	<u>500</u>

**4. CONTROL AND RELATED PARTY TRANSACTIONS**

The company is under the control of the directors, who own 100% of the issued share capital. Their current accounts, included in creditors, are as follows:-

J A Bond      £15,000

J S Bond      £15,000

The directors are also involved with Hollows Davies Crane who provide accountancy services to the company. The fees for the year were £720, (2013- £720), which were outstanding at the year end.