

CHESSINGTON HALL ESTATE, LIMITED

COMPANY NUMBER 00277594

**UNAUDITED
REPORT AND ACCOUNTS**

31ST JULY 2023

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CHESSINGTON HALL ESTATE, LIMITED

REPORT AND ACCOUNTS 2023

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CHESSINGTON HALL ESTATE, LIMITED

COMPANY INFORMATION

Directors

P.J. Grant
J.Shine
J.A.Spалton

Secretary

J.A.Spалton

Registered office

Redholm Corner
Deans Lane
Walton on the Hill
Surrey KT20 7UA

CHESSINGTON HALL ESTATE, LIMITED**(COMPANY NUMBER 00277594)****BALANCE SHEET****AS AT 31ST JULY 2023**

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Investment in Subsidiary Company	3		1		-
CURRENT ASSETS					
Stocks	4	1,181,254		1,173,583	
Debtors	5	53,396		37,916	
Cash at bank and in hand		480,712		432,564	
		<u>1,715,362</u>		<u>1,644,063</u>	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(67,993)</u>		<u>(66,203)</u>	
NET CURRENT ASSETS			<u>1,647,369</u>		<u>1,577,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,647,370</u>		<u>1,577,860</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>-</u>		<u>-</u>
		<u>£ 1,647,370</u>		<u>£ 1,577,860</u>	
CAPITAL AND RESERVES					
Called up Share Capital	7		120,000		120,000
Capital Redemption Reserve			10,000		10,000
Profit and Loss Account			1,517,370		1,447,860
TOTAL SHAREHOLDERS' FUNDS			<u>£ 1,647,370</u>		<u>£ 1,577,860</u>

For the financial year ending 31st July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

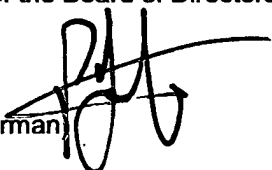
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The profit & loss account has not been filed.

These accounts were approved by the board of directors on 19th October 2023

Signed on behalf of the Board of Directors:

P.J.GRANT (Chairman)



The notes on pages 3 to 4 form an integral part of these financial statements.

CHESSINGTON HALL ESTATE, LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST JULY 2023

1. STATUTORY INFORMATION

Chessington Hall Estate, Limited is a private company, limited by shares, incorporated in England and Wales, registration number 00277594. The registered office is Redholm Corner, Deans Lane, Walton on the Hill, Surrey, KT20 7UA.

These financial statements were authorised for issue by the Board on 19th October 2023

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Statement of compliance

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Basis of preparation

The accounts are prepared under the historical cost convention.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of properties, extension of leases and rents.

The company recognises revenue when:

The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Stocks

Freehold properties are held as stock and are regarded as sold on the date of completion of the contract of sale. Freehold properties are shown in the Balance Sheet as current assets at the lower of cost and net realisable value.

Tax

The tax expense for the period comprises current tax and is recognised in the profit or loss.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Provision is made for corporation tax payable on the results for the year, adjusted for disallowed items.

Dividends

Interim dividends distributed to shareholders are recognised in the financial statements when paid. Final dividend distributions are recognised as a liability in the period in which they are agreed by the shareholders.

CHESSINGTON HALL ESTATE, LIMITED

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31ST JULY 2023	2023 £	2022 £
3. SUBSIDIARY COMPANY		
The company owns 100% of the issued share capital of Hall Developments Bexley Limited, registered in England & Wales, company number 14759694.	1	-
4. STOCKS		
Properties for resale at lower of cost and net realisable value	1,181,254	1,173,583
5. DEBTORS		
Rents due	17,544	18,862
Prepayments and accrued income	35,852	19,054
	53,396	37,916
6. CREDITORS: Amounts falling due within one year		
Rents in advance	9,509	7,641
Corporation tax	52,949	49,800
Amount due to Subsidiary Company	1	-
Accruals	5,534	8,762
	67,993	66,203
7. SHARE CAPITAL		
Allotted, called up and fully paid		
120,000 Ordinary shares of £1 each	120,000	120,000
8. EMPLOYEES		
The average number of employees, being solely the directors, was 3 (2022: 3).		
9. CONTROL		
No one shareholder has overall control of the company, but at the year end the directors' shareholdings were:		
P.J.Grant	12,000 ordinary shares (2022 - 12,000 ordinary shares)	
J.Shine	3,600 ordinary shares (2022 - 3,600 ordinary shares)	
J.A.Spaldon	2,400 ordinary shares (2022 - 2,400 ordinary shares)	
9. RELATED PARTY TRANSACTIONS		
Director' Fees for the year ended 31st July 2023 were £41,850 (2022: - £40,175).		