

**COMPANY REGISTRATION NUMBER: 00277458**

**SIR WILLIAM BURNETT & COMPANY (CHEMICALS) LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 December 2019**

**SIR WILLIAM BURNETT & COMPANY (CHEMICALS) LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2019**

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**SIR WILLIAM BURNETT & COMPANY (CHEMICALS) LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

<b>Director</b>	Mr C C Dossetter
<b>Company secretary</b>	Mrs R A W Harrison
<b>Registered office</b>	Lynton House 7-12 Tavistock Square London WC1H 9BQ
<b>Accountants</b>	BSG Valentine (UK) LLP Chartered accountants Lynton House 7-12 Tavistock Square London WC1H 9BQ
<b>Bankers</b>	Brown Shipley Founders Court Lothbury London EC2R 7HE

**SIR WILLIAM BURNETT & COMPANY (CHEMICALS) LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**31 December 2019**

	Note	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	4	20,000	20,000
<b>CREDITORS: Amounts falling due within one year</b>	5	( 19,072)	( 19,072)
<b>NET CURRENT LIABILITIES</b>		( 19,072)	( 19,072)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		928	928
<b>CAPITAL AND RESERVES</b>			
Called up share capital		40,000	40,000
Profit and loss account		( 39,072)	( 39,072)
<b>SHAREHOLDERS FUNDS</b>		928	928

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 July 2020 , and are signed on behalf of the board by:

Mr C C Dossetter

Director

Company registration number: 00277458

# **SIR WILLIAM BURNETT & COMPANY (CHEMICALS) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 DECEMBER 2019**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7 - 12 Tavistock Square, London, WC1H 9BQ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented. (d) Disclosures in respect of share-based payments have not been presented. (e) No disclosure has been given for the aggregate remuneration of key management personnel.

##### **Income statement**

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders funds during the current year or prior year.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 4. Investments

	Other investments other than loans	
	£	
<b>Cost</b>		
At 1 January 2019 and 31 December 2019		20,000
		-----
<b>Impairment</b>		
At 1 January 2019 and 31 December 2019		—
		-----
<b>Carrying amount</b>		
At 31 December 2019	20,000	
	-----	
At 31 December 2018	20,000	
	-----	

### 5. Creditors: Amounts falling due within one year

	2019	2018
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	19,072	19,072
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### 6. Related party transactions

At the balance sheet date the company owed £19,072 (2018: £19,072) to Sir William Burnett & Company Limited, the ultimate holding company.

## **7. Controlling party**

The directors consider the ultimate controlling party to be the Dossetter family. The company is a wholly owned subsidiary of Sir William Burnett & Company Limited, a company incorporated in the United Kingdom. Sir William Burnett & Company Limited is the parent undertaking of the small group for which the company is a member. Being a small group, the group is exempt from producing group consolidated accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.