Registered in England & Wales
No. 267411

PAXMAN DIESELS LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2019

Paxman Diesels Ltd

DIRECTORS' REPORT

The Directors present their report and the financial statements for the year ended 31 December 2019.

Activities

The company has not traded for a number of years; accordingly there is no statement of profit and loss.

Directors
The directors who served during the year were:
Mr W Jones

Directors' Interests

According to the register kept by the company in accordance with Section 182 of the Companies Act 2006, no director of the company had any disclosable interests in the shares or debentures of the company, the ultimate parent company or any fellow subsidiary undertaking during the year.

By Order of the Board

Miss A L Durose
Secretary

Registered Office:

1 Mirrlees Drive
Hazel Grove
Stockport
Cheshire
SK7 5BP

Date: 18 September 2020

Paxman Diesels Ltd

BALANCE SHEET
31 DECEMBER 2019

	NOTES	2019 £	2018 £
CURRENT ASSETS			
Amount due from group companies		1	1
NET CURRENT ASSETS/NET ASSETS		1	1
CAPITAL AND RESERVES			
Called up share capital	2	1	1
EQUITY SHAREHOLDERS' FUNDS		1	1

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for preparation of accounts.

The notes on page 3 form part of these financial statements.

Signed on behalf of the Board of Directors:

W Jones
Director

Date: 18 September 2020

Paxman Diesels Ltd

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

The Paxman Diesels Ltd accounting policies are summarised below to facilitate the interpretation of the financial statements. The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

a. Accounting convention
The financial statements are prepared under the historical cost convention.

b. Cashflow Statement
Under Financial Reporting Standard 1, the company is exempt from the requirement to prepare a cashflow statement on the grounds that it is a wholly owned subsidiary undertaking.

2. CALLED UP SHARE CAPITAL £	2019 £	2018
Authorised		
1 ordinary share of £1 each	1	1
Allotted and fully paid	1	1

3. DIRECTORS AND EMPLOYEES

The company had no employees during the year ended 31 December 2019. All the directors were remunerated for their services, for the period ended 31 December 2019, by the UK parent company and did not receive any remuneration for their services as directors of the Company.

4. ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of Volkswagen AG which is the ultimate parent company incorporated in Germany and listed on the Frankfurt Stock Exchange. The consolidated financial statements of Volkswagen AG are available to the public and may be obtained from Volkswagen AG, Brieffach 1849, D-38436 Wolfsburg.

5. RELATED PARTY TRANSACTIONS

Pursuant to the exemption granted by Financial Reporting Standard 8 "Related Party Disclosures", transactions with other undertakings within the MAN Group have not been disclosed in these financial statements.