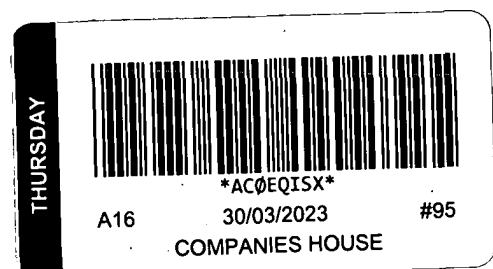


PILGRIM'S FOOD GROUP LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



PILGRIM'S FOOD GROUP LIMITED

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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PILGRIM'S FOOD GROUP LIMITED

COMPANT INFORMATION

Directors:

M Knudsen
I Siqueira

Registered office:

Seton House
Warwick Technology Park
Gallows Hill
Warwick
CV34 6DA

Registered number:

00255612 (England and Wales)

PILGRIM'S FOOD GROUP LIMITED

DIRECTORS' REPORT

For the year ended 31 March 2022

The directors present their annual report and financial statements for the year ended 31 March 2022.

BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

DIRECTORS

The directors, who served during the year and up to the date of this report, are as follows:

M Knudsen

I Siqueira (appointed 28 February 2022)

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Board:



.....
M Knudsen - Director

Date: 28 March 2023

BALANCE SHEET
As at 31 March 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	3	1	1
NET CURRENT ASSETS		1	1
NET ASSETS		1	1
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		-	-
SHAREHOLDERS' FUNDS		1	1

The company did not trade during the current year or preceding financial period and has made neither a profit nor loss, nor any other recognised gain or loss.

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Directors on 28 March 2023 and signed on behalf of the Board:



.....
M Knudsen – Director

PILGRIM'S FOOD GROUP LIMITED
Year ended 31 March 2022

NOTES TO THE ACCOUNTS

1. STATUTORY INFORMATION

Pilgrim's Food Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on page 1.

2. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' ("FRS 102").

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company has not traded in either the current or preceding year and consequently, no profit and loss account has been prepared.

No cash flow statement has been presented, as the company is a wholly owned subsidiary undertaking of JBS S.A., which prepares a cash flow statement dealing with the cash flows of the group as a whole.

3. DEBTORS

	2022 £	2021 £
Other debtors	1	1
	<u>1</u>	<u>1</u>

4. SHARE CAPITAL

	2022 £	2021 £
Authorised		
775,501 ordinary shares of £1 each	775,501	775,501
6,000 7.5% preference shares of £1 each	6,000	6,000
	<u>781,501</u>	<u>781,501</u>
Called up, allotted and fully paid		
1 ordinary shares of £1 each	1	1
0 7.5% preference shares of £1 each	-	-
	<u>1</u>	<u>1</u>

The 7.5% cumulative preference shares of £1 each are entitled to a preference dividend of 7.5% per annum and have priority in the event of a winding up.

The holder of the preference shares has waived all rights to future and past dividends.

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At 31 March 2022 the immediate parent company of Pilgrim's Food Group Limited was Pilgrim's Pride Ltd.

The intermediate parent undertaking of the smallest group to consolidate these financial statements is Pilgrim's Pride Corporation. Copies of Pilgrim's Pride Corporation's consolidated financial statements can be obtained from the company's registered office at 1770 Promontory Circle, Greeley, Colorado, 80634 USA.

The ultimate parent company and controlling party is JBS S.A., a company incorporated in Brazil, which is the parent company of the largest group to consolidate these financial statements. Copies of JBS S.A. consolidated financial statements can be obtained from the Brazilian stock exchange (<http://www.bmfbovespa.com.br>).