

REGISTERED NUMBER: 00246376 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
THE POLITICAL QUARTERLY PUBLISHING
COMPANY LIMITED

**THE POLITICAL QUARTERLY PUBLISHING
COMPANY LIMITED (REGISTERED NUMBER: 00246376)**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**THE POLITICAL QUARTERLY PUBLISHING
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Professor C Crouch
Professor L D Freedman
Professor A M Gamble
Professor T J Garton Ash
Mr W N Hutton
Mr M U Jacobs
Mrs M L Jenkins
Professor Sir J E Le Grand
Professor J Lovenduski
Professor T Modood
Dr M E Russell
Professor D Sassoon
Professor J Seaton
Professor A W Wright
Professor M H Kenny
Professor H Z Margetts
Professor F M S Klug
Professor D Mabbett
Dr S Wilks-Heeg
Mr T M D Clark
Dr B E Jackson
Dame M E Hodge
Mr E S Miliband
Dr G J Kelly
Professor W P Grant

SECRETARY:

Ms C J Dekker

REGISTERED OFFICE:

6 Langdale Court
Witney
Oxfordshire
OX28 6FG

REGISTERED NUMBER:

00246376 (England and Wales)

**THE POLITICAL QUARTERLY PUBLISHING
COMPANY LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

**THE POLITICAL QUARTERLY PUBLISHING
COMPANY LIMITED (REGISTERED NUMBER: 00246376)**

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	3		1		1
Investments	4		<u>299,659</u>		<u>329,877</u>
			299,660		329,878
CURRENT ASSETS					
Debtors	5	94,233		103,944	
Prepayments and accrued income		13,950		12,500	
Cash at bank		<u>142,988</u>		<u>157,635</u>	
		251,171		274,079	
CREDITORS					
Amounts falling due within one year	6	<u>4,546</u>		<u>26,269</u>	
NET CURRENT ASSETS			<u>246,625</u>		<u>247,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			546,285		577,688
CREDITORS					
Amounts falling due after more than one year	7		<u>2,090</u>		<u>2,090</u>
NET ASSETS			<u>544,195</u>		<u>575,598</u>
CAPITAL AND RESERVES					
Called up share capital	9		50		50
Retained earnings			<u>544,145</u>		<u>575,548</u>
SHAREHOLDERS' FUNDS			<u>544,195</u>		<u>575,598</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE POLITICAL QUARTERLY PUBLISHING
COMPANY LIMITED (REGISTERED NUMBER: 00246376)**

**BALANCE SHEET - continued
31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2019 and were signed on its behalf by:

Professor J Lovenduski - Director

The notes form part of these financial statements

**THE POLITICAL QUARTERLY PUBLISHING
COMPANY LIMITED (REGISTERED NUMBER: 00246376)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

The Political Quarterly Publishing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the amounts payable to the company for the sale of magazines, books and subscriptions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website development - 25% on reducing balance

3. TANGIBLE FIXED ASSETS

	Website development £
COST	
At 1 January 2018	
and 31 December 2018	<u>5,993</u>
DEPRECIATION	
At 1 January 2018	
and 31 December 2018	<u>5,992</u>
NET BOOK VALUE	
At 31 December 2018	<u>1</u>
At 31 December 2017	<u>1</u>

**THE POLITICAL QUARTERLY PUBLISHING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2018	329,877
Additions	11,200
Disposals	(9,750)
Revaluations	(31,668)
At 31 December 2018	<u>299,659</u>
NET BOOK VALUE	
At 31 December 2018	<u>299,659</u>
At 31 December 2017	<u>329,877</u>

Cost or valuation at 31 December 2018 is represented by:

	Other investments £
Valuation in 2018	(31,668)
Cost	<u>331,327</u>
	<u>299,659</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade debtors	93,005	103,824
VAT	<u>1,228</u>	<u>120</u>
	<u>94,233</u>	<u>103,944</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Tax	1,346	9,086
Accrued expenses	<u>3,200</u>	<u>17,183</u>
	<u>4,546</u>	<u>26,269</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
5% Mortgage Debentures	<u>2,090</u>	<u>2,090</u>

**THE POLITICAL QUARTERLY PUBLISHING
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.12.18	31.12.17
	£	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
5% Mortgage Debentures	<u>2,090</u>	<u>2,090</u>

8. SECURED DEBTS

The 5% mortgage debentures are secured by a floating charge on the company's undertaking.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
25	Editorial shares	£1	25	25
25	Management shares	£1	<u>25</u>	<u>25</u>
			<u>50</u>	<u>50</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Editorial fees were paid to the following directors in the year under review:

Dr M E Russell - £nil (2017: £2,000)
 Professor J Seaton - £nil (2017: £1,700)
 Professor D Sassoon - £2,060 (2017: £2,000)
 Professor D Mabbett - £6,180 (2016: £6,000)
 Dr B E Jackson - £6,180 (2017: £6,000)
 Professor W P Grant - £2,060 (2017: £2,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.