

Company Registration No. 225383 (England and Wales)

CRADLEY PROPERTY DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

CRADLEY PROPERTY DEVELOPMENTS LIMITED

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CRADLEY PROPERTY DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		173,750		173,850
Current assets					
Debtors		219		7,193	
Cash at bank and in hand		55,382		41,896	
		<u>55,601</u>		<u>49,089</u>	
Creditors: amounts falling due within one year		<u>(17,152)</u>		<u>(20,442)</u>	
Net current assets			38,449		28,647
Total assets less current liabilities			<u>212,199</u>		<u>202,497</u>
Capital and reserves					
Called up share capital	3		17,020		17,020
Revaluation reserve			98,154		98,154
Other reserves			5,000		5,000
Profit and loss account			92,025		82,323
Shareholders' funds			<u>212,199</u>		<u>202,497</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 February 2016

Mr B A Pegg

Director

Company Registration No. 225383

CRADLEY PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

CRADLEY PROPERTY DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 January 2015 & at 31 December 2015

173,950

Depreciation

At 1 January 2015

100

Charge for the year

100

At 31 December 2015

200

Net book value

At 31 December 2015

173,750

At 31 December 2014

173,850

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

17,020 Ordinary shares of £1 each

17,020

17,020

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