

Company Registration No. 00222286 (England and Wales)

**HAWLEY MILLS AND CO. LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# **HAWLEY MILLS AND CO. LIMITED**

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# HAWLEY MILLS AND CO. LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Trade and other receivables	4	-		9,527	
Cash and cash equivalents		159,638		146,739	
		<u>159,638</u>		<u>156,266</u>	
<b>Current liabilities</b>	5	(4,233)		(1,772)	
		<u>155,405</u>		<u>154,494</u>	
<b>Net current assets</b>			155,405		154,494
			<u>155,405</u>		<u>154,494</u>
<b>Equity</b>					
Called up share capital	6		3,760		3,760
Capital redemption reserve			3,740		3,740
Retained earnings			147,905		146,994
			<u>155,405</u>		<u>154,494</u>
<b>Total equity</b>			<u>155,405</u>		<u>154,494</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 November 2021 and are signed on its behalf by:

A F Hawkins  
**Director**

**Company Registration No. 00222286**

# **HAWLEY MILLS AND CO. LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

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### **1 Accounting policies**

#### **Company information**

Hawley Mills and Co. Limited is a private company limited by shares incorporated in England and Wales. The registered office is Tithe Farm, Fladbury Hill, Pershore, Worcestershire, WR10 2NE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

As a result of the spread of COVID-19 coronavirus, economic uncertainties have arisen which may negatively affect the financial position, results of operations and cash flows of the company. The duration of these financial uncertainties and the ultimate financial effect are difficult to reasonably estimate at this time.

The directors have reviewed the cash flow forecasts for the company and believe that operations will continue to generate positive inflows. Given the projected inflows and existing cash reserves it is appropriate to continue to use the going concern basis for preparing the financial statements.

#### **1.3 Revenue**

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# HAWLEY MILLS AND CO. LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2021

### 2 Judgements and key sources of estimation uncertainty

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2020: 0).

### 4 Trade and other receivables

	2021 £	2020 £
Amounts falling due within one year:		
Other receivables	-	9,527
	<u>          </u>	<u>          </u>

### 5 Current liabilities

	2021 £	2020 £
Corporation tax	264	191
Other payables	3,969	1,581
	<u>          </u>	<u>          </u>
	4,233	1,772
	<u>          </u>	<u>          </u>

### 6 Called up share capital

	2021 £	2020 £
Ordinary share capital Issued and fully paid		
510 Ordinary shares of £1 each	510	510
	<u>          </u>	<u>          </u>
Preference share capital Issued and fully paid		
3,250 4.9% Cumulative preference shares of £1 each	3,250	3,250
	<u>          </u>	<u>          </u>

### 7 Control

The company was under the control of A F Hawkins by virtue of their interest in the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.