

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

RESOLUTION OF

CHARLES HOWSON & COMPANY LIMITED

COMPANY NUMBER: 183144

PASSED 1 DECEMBER 1995

At an Extraordinary General Meeting of the above-named company, duly convened and held at 1 Berkeley Street, London, W1A 1BY on 1 DECEMBER 1995 the following Extraordinary Resolution was passed.

RESOLUTION

"That the Liquidator be and is hereby authorised to make distributions in specie, as and when the Liquidator determines, of the assets of the Company during the administration of the winding-up."

Dated: 1 DECEMBER 1995

Rufus Laycock

R Laycock - Chairman

