

**REGISTERED NUMBER: 00166736 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**FOR**

**LYALL WILLIS & CO. LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**LYALL WILLIS & CO. LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**DIRECTORS:**

R W Cole  
Mrs S E Cole  
Mrs S J Cole  
R J Lawson  
S R Cole

**SECRETARY:**

Mrs S E Cole

**REGISTERED OFFICE:**

150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**REGISTERED NUMBER:**

00166736 (England and Wales)

**ACCOUNTANTS:**

Greenaway Chartered Accountants  
150 High Street  
Sevenoaks  
Kent  
TN13 1XE

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2014**

	Notes	30/9/14 £	£	30/9/13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>225,631</b>		227,584
<b>CURRENT ASSETS</b>					
Stocks		<b>84,017</b>		86,346	
Debtors		<b>195,525</b>		217,537	
Cash at bank and in hand		<b>1</b>		64	
		<b>279,543</b>		<b>303,947</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>287,783</b>		<b>315,478</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(8,240)</b>		<b>(11,531)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>217,391</b>		<b>216,053</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>60,419</b>		<b>67,672</b>
<b>NET ASSETS</b>			<b>156,972</b>		<b>148,381</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>6,402</b>		6,402
Revaluation reserve			<b>88,582</b>		88,582
Profit and loss account			<b>61,988</b>		53,397
<b>SHAREHOLDERS' FUNDS</b>			<b>156,972</b>		<b>148,381</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2015 and were signed on its behalf by:

Mrs S J Cole - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	
and 30 September 2014	<b>309,895</b>
<b>DEPRECIATION</b>	
At 1 October 2013	<b>82,311</b>
Charge for year	<b>1,953</b>
At 30 September 2014	<b>84,264</b>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<b>225,631</b>
At 30 September 2013	<b>227,584</b>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/14 £	30/9/13 £
3,000	Ordinary	£1	<b>3,000</b>	3,000
3,402	Preference	£1	<b>3,402</b>	3,402
			<b><u>6,402</u></b>	<b><u>6,402</u></b>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2014 and 30 September 2013:

	30/9/14 £	30/9/13 £
<b>R W Cole</b>		
Balance outstanding at start of year	(32,561)	2,761
Amounts advanced	-	22,278
Amounts repaid	(3,600)	(57,600)
Balance outstanding at end of year	<u>(36,161)</u>	<u>(32,561)</u>
<b>Mrs S E Cole</b>		
Balance outstanding at start of year	3,536	6,433
Amounts advanced	33	4,203
Amounts repaid	(600)	(7,100)
Balance outstanding at end of year	<u>2,969</u>	<u>3,536</u>
<b>Mrs S J Cole and S R Cole</b>		
Balance outstanding at start of year	13,785	37,858
Amounts advanced	38,088	44,930
Amounts repaid	(23,815)	(69,003)
Balance outstanding at end of year	<u>28,058</u>	<u>13,785</u>

The above loans were repaid within nine months of the end of the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.