

# **Sim-Chem Limited**

## **Report and accounts 1997**

Registered number 148212 England

Sim-Chem House  
Warren Road  
Cheadle Hulme  
Cheadle  
Cheshire SK8 5BR



# Sim-Chem Limited

## Report of the directors

The directors present their report and the accounts of the company for the year ended 31 December 1997.

### 1. Activities

The company did not trade during the year.

### 2. Directors

The directors for the company during the year are listed below, together with details of their interest in the share capital of Simon Group plc.

	Shares	Options	Long-term incentive scheme shares*
	<i>1.1.97</i>	<i>1.1.97</i>	<i>1.1.97</i>
	<i>31.12.97</i>	<i>31.12.97</i>	<i>31.12.97</i>
R J Catt	3,000	175,000	54,140
	3,000	175,000	187,111
D J Gerrard	-	15,563	-
	-	15,563	-
T J Redburn **			
R J Richardson	-	17,815	-
	-	17,815	-
M D Williamson	-	25,000	-
	-	25,000	79,122

\* Contingent awards under the terms of the Simon Group long-term incentive scheme.

\*\* The interests of T J Redburn in the shares of Simon Group plc are shown in the report of the directors of that company.

The directors held no interest at any time during the year in the shares of the company, nor in the shares or debentures of any other subsidiary undertaking in the Simon group.

# **Sim-Chem Limited**

## **Report of the directors (contd.)**

D J Gerrard resigned as a director and company secretary on 28 February 1998, and the following appointments were made on 2 March 1998:

<b>Directors</b>	A K Bowden D Johnston W M Johnston B Waltmaier
<b>Company secretary</b>	G P Duffy

### **3. Auditors**

The company is dormant and by reason of a special resolution passed at its 1988 annual general meeting, the company is exempt from the obligation to appoint auditors under section 384 of the Companies Act 1985.

By order of the board



**G P Duffy**  
Company secretary

25 September 1998

# Sim-Chem Limited

## Balance sheet 31 December 1997

	1997 £	1996 £
Net assets	<u>-</u>	<u>-</u>
Capital and reserves		
Called up share capital (note 2)	24,950	24,950
Profit and loss account	<u>(24,950)</u>	<u>(24,950)</u>
	<u>-</u>	<u>-</u>

- (i) The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31 December 1997.
- (ii) The accounts were approved by the board of directors on 25 September 1998, and were signed on its behalf by:

W. M.  
 Johnston  
Director

# Sim-Chem Limited

## Notes on the accounts Year ended 31 December 1997

### 1. Accounting convention

The accounts are prepared under the historical cost convention.

### 2. Share capital

#### Authorised, issued and fully paid

	1997 £	1996 £
Ordinary shares of £1 each	<u>24,950</u>	<u>24,950</u>

### 3. Ultimate parent company

The ultimate parent company is Simon Group plc, a company incorporated in Britain and registered in England and Wales.