

W T AKED HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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W T AKED HOLDINGS LIMITED

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W T AKED HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		2,550		2,550
Tangible assets	2		230,368		230,368
			<u>232,918</u>		<u>232,918</u>
Current assets					
Stocks		147,927		147,682	
Debtors		5,228		5,944	
Cash at bank and in hand		21,872		12,063	
		<u>175,027</u>		<u>165,689</u>	
Creditors: amounts falling due within one year					
		<u>(9,604)</u>		<u>(9,706)</u>	
Net current assets			<u>165,423</u>		<u>155,983</u>
Total assets less current liabilities			<u><u>398,341</u></u>		<u><u>388,901</u></u>
Capital and reserves					
Called up share capital	3		11,750		11,750
Revaluation reserve			97,394		97,394
Profit and loss account			289,197		279,757
Shareholders' funds			<u><u>398,341</u></u>		<u><u>388,901</u></u>

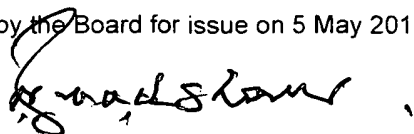
For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 May 2017



Mr N E Bradshaw
Director

Company Registration No. 00129588

W T AKED HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold

No depreciation charged

No depreciation is charged on leasehold land and buildings as it is the director's opinion that the current market value is in excess of the valuation shown in the Balance Sheet. This is in contravention of the requirements of the Companies Act 2006.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 November 2015 & at 31 October 2016	2,550	230,368	232,918
At 31 October 2015	2,550	230,368	232,918

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
11,750 Ordinary shares of £1 each	11,750	11,750