

Registered Number 00128169

SPENCER BROS (CLOTHIERS) LIMITED

Abbreviated Accounts

5 April 2016

Abbreviated Balance Sheet as at 5 April 2016

| | Notes | 2016 | 2015 |
|---|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 1,353 | 1,804 |
| Investments | 3 | 650,000 | 618,190 |
| | | <u>651,353</u> | <u>619,994</u> |
| Current assets | | | |
| Debtors | | 523 | 422 |
| Cash at bank and in hand | | 86,015 | 103,797 |
| | | <u>86,538</u> | <u>104,219</u> |
| Creditors: amounts falling due within one year | | <u>(2,717)</u> | <u>(3,311)</u> |
| Net current assets (liabilities) | | <u>83,821</u> | <u>100,908</u> |
| Total assets less current liabilities | | <u>735,174</u> | <u>720,902</u> |
| Total net assets (liabilities) | | <u>735,174</u> | <u>720,902</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 49,860 | 49,860 |
| Other reserves | | 7,657 | (24,153) |
| Profit and loss account | | 677,657 | 695,195 |
| Shareholders' funds | | <u>735,174</u> | <u>720,902</u> |

- For the year ending 5 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 December 2016

And signed on their behalf by:

MRS PM BELL, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Tangible assets depreciation policy

Depreciation has been provided at the following rates:-

Computer equipment - 33.3% per annum of cost

Improvements to property - 25% per annum of net book amount

2 Tangible fixed assets

| | £ |
|------------------------|--------------|
| Cost | |
| At 6 April 2015 | 3,010 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 5 April 2016 | <u>3,010</u> |
| Depreciation | |
| At 6 April 2015 | 1,206 |
| Charge for the year | 451 |
| On disposals | - |
| At 5 April 2016 | <u>1,657</u> |
| Net book values | |
| At 5 April 2016 | <u>1,353</u> |
| At 5 April 2015 | <u>1,804</u> |

3 Fixed assets Investments

Cherry Tree House, Kettleburgh - £450,000

2 Rose Cottages, Badingham - £200,000

Cherry Tree House was revalued at £450,000 on 07/01/16 by Clarke & Simpson (Chartered Surveyors)

4 Called Up Share Capital

Allotted, called up and fully paid:

| | 2016 | 2015 |
|-----------------------------------|--------|--------|
| | £ | £ |
| 49,860 Ordinary shares of £1 each | 49,860 | 49,860 |

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