

REGISTERED NUMBER: 00113386 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
A.W. BLAND & SONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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A.W. BLAND & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: J A Johns
D R Johns

SECRETARY: L Keegan

REGISTERED OFFICE: 8 Pen-y-Bont
Govilion
Abergavenny
South Wales
NP7 9RA

REGISTERED NUMBER: 00113386 (England and Wales)

AUDITORS: Arthur Gait & Company
Chartered Accountants and Statutory Auditors
18 Gold Tops
Newport
South Wales
NP20 5WJ

A.W. BLAND & SONS LIMITED (REGISTERED NUMBER: 00113386)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		197		125
Investment property	5		<u>4,687,855</u>		<u>4,687,855</u>
			4,688,052		4,687,980
CURRENT ASSETS					
Debtors	6	9,281		8,426	
Cash at bank and in hand		<u>248,563</u>		<u>164,581</u>	
		257,844		173,007	
CREDITORS					
Amounts falling due within one year	7	<u>93,623</u>		<u>91,499</u>	
NET CURRENT ASSETS			<u>164,221</u>		<u>81,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,852,273		4,769,488
PROVISIONS FOR LIABILITIES			-		27
NET ASSETS			<u>4,852,273</u>		<u>4,769,461</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings	8		<u>4,847,273</u>		<u>4,764,461</u>
SHAREHOLDERS' FUNDS			<u>4,852,273</u>		<u>4,769,461</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 March 2018 and were signed on its behalf by:

D R Johns - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

A.W. Bland & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the total amount receivable from the letting of properties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Investment property

The company operates a revaluation policy whereby the properties are valued by the directors, on the basis of estimated market value and the aggregate surplus or deficit is transferred to the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	330
Additions	<u>228</u>
At 31 December 2017	<u>558</u>
DEPRECIATION	
At 1 January 2017	205
Charge for year	<u>156</u>
At 31 December 2017	<u>361</u>
NET BOOK VALUE	
At 31 December 2017	<u>197</u>
At 31 December 2016	<u>125</u>

5. INVESTMENT PROPERTY

If the investment properties had not been revalued they would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>1,233,682</u>	<u>1,233,682</u>

The valuation consists of freehold properties totalling £4,051,250 and leasehold properties totalling £636,604

The properties are valued by the directors, on the basis of estimated market value and an independent professional valuation has not been conducted since, in the opinion of the directors, the considerable expense involved would be of no real benefit to the shareholders.

As shown in the company's accounting policies, depreciation is reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2004	2,269,456
Valuation in 2006	1,200,000
Valuation in 2011	15,321
Valuation in 2014	(30,604)
Cost	<u>1,233,682</u>
	<u>4,687,855</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Other debtors	<u>9,281</u>	<u>8,426</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Tax	39,288	37,088
Social security and other taxes	1,643	1,340
VAT	709	1,934
Other creditors	3,987	3,353
Payments received in advance	44,356	44,464
Accrued expenses	<u>3,640</u>	<u>3,320</u>
	<u>93,623</u>	<u>91,499</u>

8. RESERVES

Retained Earnings

Retained earnings include £3,454,173 of non distributable reserves. These non distributable reserves relate to revaluations of investment property to represent current market value.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Christine Pritchard FCA (Senior Statutory Auditor)
for and on behalf of Arthur Gait & Company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.