

# Unaudited Financial Statements

## William Potts & Sons Limited

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For the Year Ended 31 December 2016

Registered number: 00088357

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## Directors' Report

For the Year Ended 31 December 2016

The directors present their report and the financial statements for the year ended 31 December 2016.

### Principal activity

The company is dormant and has not traded during the year.

### Directors

The directors who served during the year were:

J N W Smith  
R Betts

This report was approved by the board on 26 September 2017 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'R Betts', written in a cursive style.

R Betts  
Director

## Report to the directors on the preparation of the unaudited statutory financial statements of William Potts & Sons Limited for the year ended 31 December 2016

We have compiled the accompanying financial statements of William Potts & Sons Limited based on the information you have provided. These financial statements comprise the Balance Sheet of William Potts & Sons Limited as at 31 December 2016, the Profit and Loss Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

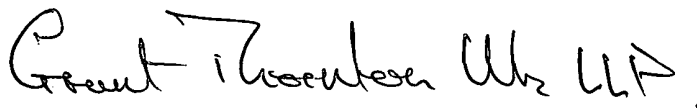
This report is made solely to the Board of Directors of William Potts & Sons Limited, as a body, in accordance with the terms of our engagement letter dated 1 February 2011. Our work has been undertaken solely to prepare for your approval the financial statements of William Potts & Sons Limited and state those matters that we have agreed to state to the Board of Directors of William Potts & Sons Limited, as a body, in this report in accordance with our engagement letter dated 1 February 2011. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than William Potts & Sons Limited and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com](http://www.icaew.com).

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.



**Grant Thornton UK LLP**

Chartered Accountants

East Midlands

26 September 2017

## Profit and Loss Account

For the Year Ended 31 December 2016

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

## Balance Sheet

As at 31 December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors		15,000	15,000
<b>Total assets less current liabilities</b>		<u>15,000</u>	<u>15,000</u>
<b>Net assets</b>		<u>15,000</u>	<u>15,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	15,000	15,000
		<u>15,000</u>	<u>15,000</u>

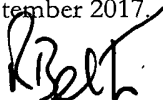
For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 September 2017.



R Betts

Director

The notes on pages 4 to 5 form part of these financial statements.

# Notes to the Financial Statements

For the Year Ended 31 December 2016

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

### 1.2 Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 December 2016. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

## 2. Debtors

	2016	2015
	£	£
Amounts owed by group undertakings	15,000	15,000

	2016	2015
	£	£
Due from parent company	15,000	15,000

## 3. Share capital

	2016	2015
	£	£
Authorised, allotted, called up and fully paid		
2,000 Ordinary shares of £5 each	10,000	10,000
1,000 Cumulative preference shares of £5 each	5,000	5,000
	15,000	15,000

## 4. Reconciliation of movement in shareholders' funds

	2016	2015
	£	£
Shareholders' funds at 1 January 2016 and 31 December 2016	15,000	15,000

# Notes to the Financial Statements

For the Year Ended 31 December 2016

## **5. Ultimate parent undertaking and controlling party**

The company is a wholly owned subsidiary of Smith of Derby Group Limited.

The company is controlled by Smith of Derby Group Limited.