

Company registration number: 00071328

The Halifax Golf Club Limited

Company limited by guarantee

Unaudited filleted financial statements

31 December 2021

The Halifax Golf Club Limited
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The Halifax Golf Club Limited

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Statement of financial position

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| | Note | 2021 £ | £ | 2020 £ | £ |
|--|------|-------------------|-------------------|-------------------|-------------------|
| Fixed assets | | | | | |
| Tangible assets | 6 | 355,016 | | 324,832 | |
| | | <u> </u> | 355,016 | <u> </u> | 324,832 |
| Current assets | | | | | |
| Stocks | | 4,795 | | 1,979 | |
| Debtors | 7 | 44,974 | | 36,218 | |
| Cash at bank and in hand | | 91,061 | | 100,618 | |
| | | <u> </u> | | <u> </u> | |
| | | 140,830 | | 138,815 | |
| Creditors: amounts falling due within one year | 8 | (95,743) | | (112,303) | |
| | | <u> </u> | | <u> </u> | |
| Net current assets | | | 45,087 | | 26,512 |
| | | | <u> </u> | | <u> </u> |
| Total assets less current liabilities | | | 400,103 | | 351,344 |
| Creditors: amounts falling due after more than one year | 9 | | (40,000) | | (50,000) |
| | | | <u> </u> | | <u> </u> |
| Net assets | | | 360,103 | | 301,344 |
| | | | <u> </u> | | <u> </u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 2,846 | | 2,846 |
| Share premium account | | | 79,204 | | 79,204 |
| Profit and loss account | | | 278,053 | | 219,294 |
| | | | <u> </u> | | <u> </u> |
| Members funds | | | 360,103 | | 301,344 |
| | | | <u> </u> | | <u> </u> |

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 25 August 2022 , and are signed on behalf of the board by:

Mr G J Rigby

Director

Company registration number: 00071328

The Halifax Golf Club Limited

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Notes to the financial statements

Year ended 31 December 2021

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is The Halifax Golf Club Limited, The Club House, Ogden, Halifax, HX2 8XR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------------------|---|--------------------|
| Plant and machinery | - | 20 % straight line |
| Fittings fixtures and equipment | - | 20 % straight line |

No depreciation is provided on freehold land and buildings because it is the company's policy to maintain the assets in a continual state of sound repair and accordingly the lives are so long and the residual values so high that the depreciation is not significant under normal market conditions.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee but also has a share capital. The members' liability under the guarantee is limited to 12.5p per share.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2020: 9).

6. Tangible assets

| | Freehold property | Plant and machinery | Fixtures, fittings and equipment | Total |
|----------------------------|----------------------|------------------------|--|----------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 January 2021 | 323,940 | 139,145 | 42,420 | 505,505 |
| Additions | - | 35,492 | - | 35,492 |
| Disposals | - | (9,995) | - | (9,995) |
| At 31 December 2021 | 323,940 | 164,642 | 42,420 | 531,002 |
| Depreciation | | | | |
| At 1 January 2021 | - | 138,253 | 42,420 | 180,673 |
| Charge for the year | - | 5,308 | - | 5,308 |
| Disposals | - | (9,995) | - | (9,995) |
| At 31 December 2021 | - | 133,566 | 42,420 | 175,986 |
| Carrying amount | | | | |
| At 31 December 2021 | 323,940 | 31,076 | - | 355,016 |
| At 31 December 2020 | 323,940 | 892 | - | 324,832 |

7. Debtors

| | 2021 | 2020 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 31,074 | 28,717 |
| Other debtors | 13,900 | 7,501 |
| | 44,974 | 36,218 |

8. Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---------------------------------|---------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 10,000 | - |
| Trade creditors | 2,065 | 869 |
| Social security and other taxes | 2,075 | 1,986 |
| Other creditors | 81,603 | 109,448 |
| | <u>95,743</u> | <u>112,303</u> |

Bank borrowings are secured against the freehold property.

9. Creditors: amounts falling due after more than one year

| | 2021 | 2020 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 40,000 | 50,000 |
| | <u>40,000</u> | <u>50,000</u> |

10. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

| | £ | £ |
|--------------------|--------------|--------------|
| Later than 5 years | 7,000 | 7,000 |
| | <u>7,000</u> | <u>7,000</u> |

11. Controlling party

The club was controlled throughout the year by the committee and its members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.