

**REGISTERED NUMBER: 00064556 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST JANUARY 2017 TO 31ST AUGUST 2017**  
**FOR**  
**COTTESMORE SCHOOL LIMITED**

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FOR THE PERIOD 1ST JANUARY 2017 TO 31ST AUGUST 2017**

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**COTTESMORE SCHOOL LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1ST JANUARY 2017 TO 31ST AUGUST 2017**

**DIRECTORS:**

C A Rogerson  
T F Rogerson

**REGISTERED OFFICE:**

The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**REGISTERED NUMBER:**

00064556 (England and Wales)

**SENIOR STATUTORY AUDITOR:**

Mark Cummins FCCA

**AUDITORS:**

Russell New Limited  
Statutory Auditors  
The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**ABRIDGED BALANCE SHEET**  
**31ST AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,122,990		1,137,579
<b>CURRENT ASSETS</b>					
Stocks		47,054		53,026	
Debtors		776,436		194,440	
Cash at bank and in hand		<u>1,786,999</u>		<u>1,096,714</u>	
		2,610,489		1,344,180	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,672,674</u>		<u>626,379</u>	
<b>NET CURRENT ASSETS</b>			<u>937,815</u>		<u>717,801</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,060,805		1,855,380
<b>PROVISIONS FOR LIABILITIES</b>			<u>37,908</u>		<u>36,930</u>
<b>NET ASSETS</b>			<u><u>2,022,897</u></u>		<u><u>1,818,450</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			12,207		12,207
Other reserves			450		450
Retained earnings			<u>2,010,240</u>		<u>1,805,793</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,022,897</u></u>		<u><u>1,818,450</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st August 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th May 2018 and were signed on its behalf by:

C A Rogerson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST JANUARY 2017 TO 31ST AUGUST 2017**

**1. STATUTORY INFORMATION**

Cottesmore School Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The way in which fees in advance are recognised on the balance sheet has changed in the period. Historically, fee transactions relating to the term following the year end term have been excluded from the balance sheet. This period, fees in advance and the associated debtors relating to the Winter 17 term have been recognised on the balance sheet with the intention to carry this practice forward at each reporting date. The impact manifests in significantly higher fees in advance and trade debtor balances as seen in the notes to the accounts.

**Turnover**

Turnover represents fees from the provision of education. Fees received for education to be provided in future years are carried forward as deferred income.

School hire, swimming pool hire, rental income, investment income and donations are accounted for in the period in which they are receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST JANUARY 2017 TO 31ST AUGUST 2017**

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company contributes to the Teachers' Pension Defined Benefits Scheme at rates set by the Scheme Actuary and advised to the Board by the Scheme Administrator. The scheme is a multi-employer scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the company. In accordance with Financial Reporting Standard 102 the scheme is accounted for as if it were a defined contribution scheme. The company also contributes to individual pension schemes for non-teaching staff. Contributions to both schemes are charged to the profit and loss account as they fall due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 59 (2016 - 58 ).

**4. AUDITORS' REMUNERATION**

	Period 1.1.17 to 31.8.17 £	Year Ended 31.12.16 £
Fees payable to the company's auditors for the audit of the company's financial statements	<u>20,100</u>	<u>14,500</u>

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st January 2017	2,533,134
Additions	19,027
Disposals	<u>(1,714)</u>
At 31st August 2017	<u>2,550,447</u>
<b>DEPRECIATION</b>	
At 1st January 2017	1,395,555
Charge for period	33,600
Eliminated on disposal	<u>(1,698)</u>
At 31st August 2017	<u>1,427,457</u>
<b>NET BOOK VALUE</b>	
At 31st August 2017	<u>1,122,990</u>
At 31st December 2016	<u>1,137,579</u>

**6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mark Cummins FCCA (Senior Statutory Auditor)  
for and on behalf of Russell New Limited

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1ST JANUARY 2017 TO 31ST AUGUST 2017**

**7. OTHER FINANCIAL COMMITMENTS**

The company had total commitments at the balance sheet date of £35,688 (2016: £45,248).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.