

Company Registration No. 00053920 (England and Wales)

E.DENT & COMPANY (HOROLOGISTS) LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

E.DENT & COMPANY (HOROLOGISTS) LIMITED

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E.DENT & COMPANY (HOROLOGISTS) LIMITED

BALANCE SHEET

AS AT 30 JUNE 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------|--------------|-----------|--------------|
| Current assets | | | | | |
| Debtors | 3 | 10,935 | | 10,935 | |
| Net current assets | | | 10,935 | | 10,935 |
| Creditors: amounts falling due after more than one year | 4 | | (9,935) | | (9,935) |
| Net assets | | | <u>1,000</u> | | <u>1,000</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | <u>1,000</u> | | <u>1,000</u> |

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 March 2023 and are signed on its behalf by:

C Toye
Director

Company Registration No. 00053920

E.DENT & COMPANY (HOROLOGISTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

Company information

E.Dent & Company (Horologists) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Regalia House, Newtown Road, Bedworth, Warwickshire, United Kingdom, CV12 8QR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Financial instruments

The company only has financial instruments that are classified as basic financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include amounts due from fellow group undertakings, are initially measured at transaction price and are subsequently carried at amortised cost using the effective interest method less impairment.

Impairment of financial assets

Financial assets are assessed for indicators of impairment at each reporting end date. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

E.DENT & COMPANY (HOROLOGISTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and preference shares that are classified as debt, are initially recognised at transaction price and are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2022 Number | 2021 Number |
|-------|----------------|----------------|
| Total | 2 | 2 |

3 Debtors

| | 2022 £ | 2021 £ |
|--------------------------------------|-----------|-----------|
| Amounts falling due within one year: | | |
| Amounts owed by group undertakings | 10,935 | 10,935 |

4 Creditors: amounts falling due after more than one year

| | 2022 £ | 2021 £ |
|-----------------|-----------|-----------|
| Other creditors | 9,935 | 9,935 |

E.DENT & COMPANY (HOROLOGISTS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2022

5 Called up share capital

| | 2022 | 2021 |
|----------------------------------|-------------------|-------------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 1,000 Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u> </u> | <u> </u> |

In accordance with FRS 102 'The Financial Reporting Standard', preference shares are considered to be liabilities of the company. Preference shares have therefore been included as creditors: amounts falling due after more than one year.

a. *Rights to dividends*

The preference shares have the right to receive a fixed, non-cumulative preference dividend at the rate of 2.8% per annum on the amount paid up thereon in priority to the payment of any dividend on the ordinary shares. The rights to such dividends have been waived by the relevant shareholders.

b. *Priority on winding up*

The preference shares have the right to receive the amount paid up on such shares in priority to any repayments to the holders of the ordinary shares.

c. *Voting rights*

The preference shares do not have any right to attend or vote at any general meeting of the company.

6 Parent company

The company's parent company undertaking is Toye Group Holdings Limited and whose registered office is Regalia House, Newtown Road, Bedworth, Coventry, Warwickshire, CV12 8QR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.